

4 Year Budget Forecasts 2015-16 to 2018-19				
	Budget 2015-16	Indicative Budget 2016-17	Indicative Budget 2017-18	Indicative Budget 2018-19
Service Budgets	£000	£000	£000	£000
Education& Transformation	20,689	18,879	18,214	17,814
Schools	85,086	84,336	82,936	81,936
Adult Social Care	41,190	38,805	37,660	37,620
Safeguarding	18,076	16,911	16,091	16,091
Sport, Play & Active Wellbeing	2,790	2,494	2,494	2,494
Communities	24,913	22,980	22,879	22,879
Resources	14,672	13,632	13,367	13,142
Legal and Regulatory Services	6,053	5,414	4,836	4,836
Other Proposed Budget Reductions		-2,052	-6,288	-10,677
Savings yet to be found		-796	-3,749	-9,458
	213,469	200,603	188,440	176,677
Corporate/ Other Budgets				
Council Tax Reduction (CTR) Scheme	14,254	14,904	14,904	14,904
Repairs and Maintenance	1,100	1,000	1,000	1,000
Levies	6,928	6,928	6,928	6,928
Capital Financing	10,315	10,215	10,215	10,215
Corporate Budgets	4,307	5,103	5,203	5,403
Target Savings to be identified				
Inflationary/Other Pressures	1,828	7,840	14,800	21,765
	38,732	45,990	53,050	60,215
Net Budget Requirement	252,201	246,593	241,490	236,892

Assumptions:

1. Projections for demographic changes, including an ageing population and an increasing number of young people with complex disabilities living into adulthood and adding progressively to the demand for care.
2. Inflationary uplifts to support specific contractual commitments.
3. Provision for inflationary uplifts to support specific contractual commitments and a pay award of 2.2% for 2014-16.
4. Inflation for energy costs of 6.2% based on notification of known increases and projected forward pricing.
5. The potential impact of national policies and new legislation not accompanied by commensurate funding e.g. Welfare Reform Bill, Social Services and Wellbeing Act, Housing Act and auto enrolment related to the provision of employee pension schemes.
6. A projected increase of 0.2% in 2015-16, 0.3% in 2016-17 and a further 0.2% in 2017-18 in employers' pension contributions resulting from the triennial Actuarial Valuation. There are additional increases in employers' contributions for teachers' pensions of 2.3%.
7. The removal of the National Insurance Contribution rebate as a result of the introduction of the single tier state pension in April 2016.
8. Fees and Charges will increase by the statutory minimum or CPI (at prevailing rate, currently 0.5%) plus 1%.
9. Services will absorb within budgets non contractual inflationary pressures of up to the prevailing CPI rate.